PANCOAST TRADING S.A.

Plaintiff,

ED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

07 CV 8581 (GEL)

ECF CASE

DATE FILED:

- against -

EUROGRANI S.r.I.,

Defendant.

VOLUNTARY ORDER STAYING MATTER PENDING ARBITRATION

The Plaintiff, by its undersigned attorneys, Tisdale Law Offices, LLC, having instituted the above captioned matter and obtained the sought after relief of security pursuant to Rule B of the Federal Rules of Civil Procedure Supplemental Rules for Certain Admiralty and Maritime Claims, and there having been no appearance from the defendant, the above-captioned matter is hereby voluntarily stayed pending the resolution of London arbitration pursuant to 9 U.S.C. §8 and 9 U.S.C. §§201-208.

Dated: November 12, 2007 New York, NY

THE PLAINTIFF.

PANCOAST TRADING S.A.

By:

Claurisse Campanale Orozco (CC 3581)

Thomas L. Tisdale (TT 5263) TISDALE LAW OFFICES, LLC 11 West 42nd Street, Suite 900

New York, NY 10036

Tel. (212) 354-0025 / Fax (212) 869-0067

corozco@tisdale-law.com ttisdale@tisdale-law.com